

Financial update for the year ending 31 January 2023

FINANCIAL PERFORMANCE 2023	SCHOOL	FOUNDATION	CONSOLIDATED
	OPERATIONS		ENTITY
	\$m	\$m	\$m
Revenue	21.8	1.9	23.7
Expenditure	(25.0)	(3.2)	(28.2)
Trading result pre Foundation allocation	(3.2)	(1.3)	(4.5)
Foundation allocation	3.0	(3.0)	0.0
Trading Result	(0.2)	(4.3)	(4.5)
Other			
One-off gain on property revaluation/sale	0.0	1.3	1.3
Surplus for the year	(0.2)	(3.0)	(3.2)

FINANCIAL PERFORMANCE 2022	SCHOOL	FOUNDATION	CONSOLIDATED
	OPERATIONS		ENTITY
	\$m	\$m	\$m
Revenue	19.7	4.2	23.9
Expenditure	(23.6)	(1.3)	(24.9)
Trading result pre Foundation allocation	(3.9)	2.9	(1.0)
Foundation allocation	3.0	(3.0)	0.0
Trading Result	(0.9)	(0.1)	(1.0)
Other			
One-off gain on property revaluation/sale	7.4	4.7	12.1
Surplus for the year	6.5	4.6	11.1

FINANCIAL POSITION	2023	2022
	CONSOLIDATED ENTITY	CONSOLIDATED ENTITY
	\$m	\$m
Current Assets		
Sundry current assets	2.8	2.4
Assets held for resale	12.0	10.8
	14.8	13.2
Non-current Assets		
Managed Funds	46.1	48.4
Investment Property	8.4	8.4
College Property, Plant & Equipment	76.5	70.2
	131.0	127.0
Total Assets	145.8	140.2
Current Liabilities		
Loans	2.5	1.9
Other Current Liabilities	3.9	3.3
	6.4	5.2
Non-current Liabilities		
Loans	13.5	5.9
Total Liabilities	19.9	11.1
Equity/Net Assets	125.9	129.1

Further details are available on the Charities Services website Annual Return Summary at: www.register.charities.govt.nz
Charity reference CC21589, Annual Returns.